

**Warren-Newport Public Library District
Board of Trustees
Committee of the Whole Report**

Committee Work: Finance

Date and time: April 7, 2020, 7:00pm – 7:38

Attendees: Jo Beckwith, George Kotsinis, Bonnie Sutton, Andrea Farr Capizzi, Jennifer Cheng, Katherine Arnold, Anne Linsdau-Hoeppner, Noreen Reese,

Summary: What was discussed, reported on, accomplished? Was there consensus on a decision?

Financial statements for the period ended January 31, 2020, were discussed and are recommended for approval at the April 21, 2020, board meeting.

The 2020/2021 budget of capital improvements was discussed with agreement that all non-essential capital improvements be delayed to accommodate potential decreases in revenues related to the economic consequences of the Covid-19 stay-in-place order.

The time line for budget approval has been adjusted but will still allow for a final budget before the start of the 2020/2021 fiscal year.

Recommendation(s) for Board Action (if any):

Move that the Board Approve xxx (consent agenda) or (new business)

Tasks Pending (if any) Who – What – When: Who's doing the task? What is it? What's the deadline?

Agenda item(s) for next Committee of the Whole:

February and March financial statements.

2020/2021 fiscal year end budget.

Submitted by/date: Andrea Farr Capizzi / April 17, 2020