

**Warren-Newport Public Library
Working Budget
Summary
Fiscal Year 2020-2021**

	01-Corporate	02-Building, Sites & Maintenance	03-FICA	04-Public Liability	05-Audit	06-Working Cash	07-Special Reserve	08-Expendable Trust	10-IMRF	Bond	Memo Total
Ending Balance June 30, 2019 (audited)	3,054,946	322,977	207,337	161,747	0	272,728	1,566,279	220,893	401,286	0	6,208,193
Income FY2019-2020 (estimated)	5,519,500	382,600	190,000	95,400	0	4,200	21,500	12,300	212,300	0	6,437,800
Expenses FY2019-2020 (estimated)	4,502,300	265,800	205,400	123,800	0	0	255,300	182,400	325,600	176,159	6,036,759
Transfers In/(Out)	(876,159)	(250,000)					950,000			176,159	0
Revenues Over (Under)											
Expenditures (estimated)	141,041	(133,200)	(15,400)	(28,400)	0	4,200	716,200	(170,100)	(113,300)	0	401,041
Beginning Balance July 1, 2020 (estimated)	3,195,987	189,777	191,937	133,347	0	276,928	2,282,479	50,793	287,986	0	6,609,234
Income											
40101-Real Estate Taxes	5,151,602	259,361	250,003	123,095					400,004		6,184,065
40202-Replacement Tax	56,001		0								56,001
40300-Grants	83,326										83,326
40400-Bank loan	0										0
40410-BAB subsidy	0										0
41100-Fines/Fees	3,500										3,500
41200-Copier, printer, fax	27,000										27,000
41215-Copier refund											0
41250-Debit Card	0										0
41300-E-Rate											0
41410-Lost Materials	5,000										5,000
41420-Lost Cards	625										625
41425-UMS receipts	1,000										1,000
41440-Programs	250										250
41450-Miscellaneous	250										250
41460-Value Card Refund											0
41470-Vending Profits (forme	2,100										2,100
41490-Cash Over (Short)											0
42000-Gifts	17,500							10,000			27,500
42050-Annual Fund Drive								11,000			11,000
43000-Developer Donations	1,000										1,000
45010-Interest	34,000	2,400	1,500	300	0	1,500	7,200	1,000	2,700		50,600
											0
Total Income	5,383,154	261,761	251,503	123,395	0	1,500	7,200	22,000	402,704	0	6,453,217
Expenditures											
50000-Personnel	3,134,437		224,996	145,240					385,300		3,889,973
51000-Services & Supplies	635,492	304,006		400	0			6,825			946,723
52000-Materials	588,744						0	0			588,744
53000-Capital Equipment	297,934	0		0			278,000	1,250			577,184
58000-Debt Service										714,535	714,535
											0
Total Expenditures	4,656,607	304,006	224,996	145,640	0	0	278,000	8,075	385,300	714,535	6,717,159
Revenues Over (Under)	726,547	(42,245)	26,507	(22,245)	0	1,500	(270,800)	13,925	17,404	(714,535)	(263,942)
Expenditures											
Transfers In/(Out)	(714,535)									714,535	0
Ending Balance June 30, 2021 (estimated)	3,207,999	147,532	218,444	111,102	0	278,428	2,011,679	64,718	305,390	0	6,345,292

Percentage of yearly expense kept in reserve

94%