

**Warren-Newport Public Library
Working Budget
Summary
Fiscal Year 2021-2022**

	01-Corporate	02-Building, Sites & Maintenance	03-FICA	04-Public Liability	05-Audit	06-Working Cash	07-Special Reserve	08-Expendable Trust	10-IMRF	Bond	Memo Total
Ending Balance June 30, 2020 (audited)	3,038,218	207,306	192,240	132,775	0	277,017	2,282,943	57,377	277,076	0	6,464,952
Income FY2020-2021 (estimated)	5,455,252	268,177	258,935	127,127	0	288	2,281	8,001	413,385	0	6,533,446
Expenses FY2020-2021 (estimated)	4,083,546	267,503	202,410	115,293	0	0	342,572	542	373,823	714,535	6,100,224
Transfers In/(Out)	(1,314,535)						600,000			714,535	0
Revenues Over (Under) Expenditures (estimated)	57,171	674	56,525	11,834	0	288	259,709	7,459	39,562	0	433,222
Beginning Balance July 1, 2021 (estimated)	3,095,389	207,980	248,765	144,609	0	277,305	2,542,652	64,836	316,638	0	6,898,174
Income											
40101-Real Estate Taxes	5,320,076	318,934	213,355	110,322					387,785		6,350,472
40202-Replacement Tax	56,001		0								56,001
40300-Grants	98,368										98,368
40400-Bank loan	0										0
40410-BAB subsidy	0										0
41100-Fines/Fees	3,500										3,500
41200-Copier, printer, fax	20,000										20,000
41215-Copier refund											0
41250-Debit Card	0										0
41300-E-Rate											0
41410-Lost Materials	5,000										5,000
41420-Lost Cards	625										625
41425-UMS receipts	1,000										1,000
41440-Programs	250										250
41450-Miscellaneous	250										250
41460-Value Card Refund											0
41470-Vending Profits (former)	2,100										2,100
41490-Cash Over (Short)											0
42000-Gifts	17,500							10,000			27,500
42050-Annual Fund Drive								11,000			11,000
43000-Developer Donations	2,700										2,700
45010-Interest	6,800	480	300	60	0	300	1,440	200	540		10,120
Total Income	5,534,170	319,414	213,655	110,382	0	300	1,440	21,200	388,325	0	6,588,886
Expenditures											
50000-Personnel	3,256,412		232,991	147,030					386,657		4,023,091
51000-Services & Supplies	774,783	314,050		400	0			6,825			1,096,058
52000-Materials	619,748						0	0			619,748
53000-Capital Equipment	152,306	0		0			246,602	1,500			400,408
58000-Debt Service										660,375	660,375
Total Expenditures	4,803,250	314,050	232,991	147,430	0	0	246,602	8,325	386,657	660,375	6,799,680
Revenues Over (Under) Expenditures	730,920	5,364	(19,336)	(37,048)	0	300	(245,162)	12,875	1,668	(660,375)	(210,794)
Transfers In/(Out)	(660,375)									660,375	0
Ending Balance June 30, 2021 (estimated)	3,165,934	213,344	229,429	107,561	0	277,605	2,297,490	77,711	318,306	0	6,687,380

Percentage of yearly expense kept in reserve

98%