

**Warren-Newport Public Library
Working Budget
Summary
Fiscal Year 2022-2023**

	01-Corporate	02-Building, Sites & Maintenance	03-FICA	04-Public Liability	05-Audit	06-Working Cash	07-Special Reserve	08-Expendable Trust	10-IMRF	Bond	Memo Total
Ending Balance June 30, 2021 (audited)	3,104,156	200,193	238,681	141,319	0	277,282	2,541,093	65,586	311,426	0	6,879,736
Income FY2021-2022 (estimated)	5,514,225	316,597	211,809	109,500	0	99	962	7,337	384,961	0	6,545,490
Expenses FY2021-2022 (estimated)	4,222,271	258,089	217,318	125,552	0	0	225,060	564	372,487	660,375	6,081,716
Transfers In/(Out)	(1,260,375)						600,000			660,375	0
Revenues Over (Under) Expenditures (estimated)	31,579	58,508	(5,509)	(16,052)	0	99	375,902	6,773	12,474	0	463,774
Beginning Balance July 1, 2022 (estimated)	3,135,735	258,701	233,172	125,267	0	277,381	2,916,995	72,359	323,900	0	7,343,510
Income											
40101-Real Estate Taxes	5,612,389	290,788	169,628	121,160					290,788		6,484,753
40202-Replacement Tax	75,000		0								75,000
40300-Grants	148,368										148,368
40400-Bank loan	0										0
40410-BAB subsidy	0										0
41100-Fines/Fees	1,500										1,500
41200-Copier, printer, fax	8,000										8,000
41215-Copier refund											0
41250-Debit Card	0										0
41300-E-Rate											0
41410-Lost Materials	5,000										5,000
41420-Lost Cards	400										400
41425-UMS receipts	1,000										1,000
41440-Programs	250										250
41450-Miscellaneous	1,000										1,000
41460-Value Card Refund											0
41470-Vending Profits (former)	180										180
41490-Cash Over (Short)											0
42000-Gifts	35,000							14,500			49,500
42050-Annual Fund Drive								11,000			11,000
43000-Developer Donations	14,250										14,250
45010-Interest	6,500	200	150	50	0	100	1,100	40	200		8,340
											0
Total Income	5,908,837	290,988	169,778	121,210	0	100	1,100	25,540	290,988	0	6,808,541
Expenditures											
50000-Personnel	3,251,336		233,616	176,318					375,093		4,036,363
51000-Services & Supplies	954,292	332,400		400	0			0			1,287,092
52000-Materials	615,831						0	0			615,831
53000-Capital Equipment	188,208	0		0			680,750	11,395			880,353
58000-Debt Service										653,250	653,250
											0
Total Expenditures	5,009,667	332,400	233,616	176,718	0	0	680,750	11,395	375,093	653,250	7,472,889
Revenues Over (Under) Expenditures	899,170	(41,412)	(63,838)	(55,508)	0	100	(679,650)	14,145	(84,105)	(653,250)	(664,348)
Transfers In/(Out)	(653,250)									653,250	0
Ending Balance June 30, 2023 (estimated)	3,381,655	217,289	169,334	69,759	0	277,481	2,237,345	86,504	239,795	0	6,679,162

Percentage of yearly expense kept in reserve

89%