Warren-Newport Public Library
Working Budget
Summary
Fiscal Year 2026-2027

	01-Corporate	02-Building, Sites & Maintenance	03-FICA	04-Public Liability	05-Audit	06-Working Cash	07-Special Reserve	08-Expendable Trust	10-IMRF	Bond	Memo Total
Ending Balance June 30, 2025 (audited)	3,700,540	457,834	59,927	43,838	0	315,500	3,180,126	114,253	395,721	0	8,267,739
Income FY2025-2026 (estimated)	7,361,900	204,547	260,775	186,709	0	4,945	80,381	26,734	211,722	0	8,337,713
Expenses FY2025-2026 (estimated)	5,489,954	312,158	160,196	159,895	0	0	1,767,227	10,000	404,433	650,750	8,954,613
Transfers In/(Out)	(1,650,750)						1,000,000			650,750	0
Revenues Over (Under) Expenditures (estimated)	221,196	(107,611)	100,579	26,814	0	4,945	(686,846)	16,734	(192,711)	0	(616,900)
Beginning Balance July 1, 2026 (estimated)	3,921,736	350,223	160,506	70,652	0	320,445	2,493,280	130,987	203,010	0	7,650,839
Income											
40101-Real Estate Taxes	6,517,405	340,013	280,009	200,022					308,375		7,645,823
40202-Replacement Tax	75,000		0								75,000
40300-Grants	348,053										348,053
40400-Bank loan	0										0
41100-Fines/Fees	1,000										1,000
41200-Copier, printer, fax	17,200										17,200
41410-Lost Materials	9,500										9,500
41420-Lost Cards	500										500
41425-UMS receipts	1,600										1,600
41440-Programs	200										200
41450-Miscellaneous	900										900
41470-Vending Profits (forme	2,100										2,100
42000-Gifts	30,000							7,500			37,500
42050-Annual Fund Drive								8,000			8,000
43000-Developer Donations	23,761										23,761
45010-Interest	210,000	24,000	3,300	1,900	0	5,900	48,000	4,400	22,000		319,500
Total Income	**7,237,219**	**364,013**	**283,309**	**201,922**	**0**	**5,900**	**48,000**	**19,900**	**330,375**	**0**	**8,490,637**
Expenditures											
50000-Personnel	4,292,575		290,161	194,884					342,264		5,119,884
51000-Services & Supplies	1,089,643	478,300		0	0		30,000	875			1,598,818
52000-Materials	703,378						0	6,237			709,615
53000-Capital Equipment	26,528	0		0			566,000	12,200			604,728
58000-Debt Service										649,125	649,125
Total Expenditures	**6,112,124**	**478,300**	**290,161**	**194,884**	**0**	**0**	**596,000**	**19,312**	**342,264**	**649,125**	**8,682,170**
Revenues Over (Under) Expenditures	1,125,094	(114,287)	(6,852)	7,038	0	5,900	(548,000)	588	(11,889)	(649,125)	(191,534)
Transfers In/(Out)	(649,125)									649,125	0
Ending Balance June 30, 2026 (estimated)	4,397,705	235,936	153,654	77,690	0	326,345	1,945,280	131,575	191,121	0	7,459,305
							Percentage of yearly expense kept in reserve				86%