

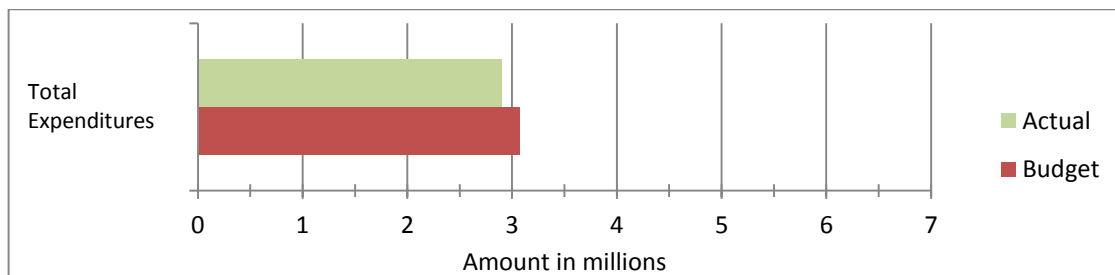
Report on November 30, 2018 Financial Statements

For the five months ended November 30, 2018, the Library remains within budgetary expectations. Total cash as of November 30, 2018 is \$10,076,495.20. This is \$432,140.23 below total cash as of November 30, 2017.

Revenues

- The total revenues received in November, 2018 were \$71,748.79. The November, 2018 amount is \$110,162.36 lower than the \$181,911.15 received in November, 2017. This is due to endowment gift received, \$(28,384.76), BAB subsidy received, \$(64,504.72), and timing of gifts received mainly from Friends \$(19,952.94).
- Total year to date revenues were \$5,434,784.21. This is \$1,516,812.05 below the revenues received year to date in 2017. \$(1,566,402.19) is due to the abatement issue in 2017, \$83,362.50 is due to receiving the per capita grant early in 2018, \$(64,504.72) is due to receiving the BAB subsidy earlier in 2017, \$34,013.36 is due to receiving more interest because of higher rates, \$18,186.74 is due to timing of receiving gifts.
- The Library received 95.0% of its budgeted revenue for the year.
- Unabated bond property taxes received are reflected in restricted fund balance. The amount has decreased this month as the library paid the bond principal and interest due in December.

Expenditures



- The expenditures for November, 2018 were \$1,170,861.58. These expenditures are \$14,557.28 below the \$1,185,418.86 incurred in November, 2017.
- Total expenditures for the five months ended November 30, 2018 were \$2,894,995.96. This is \$180,406.25 or 5.9% below the budgeted amount of \$3,075,402.21.
- The \$397.59 expended in account 8-90-53010 (Equipment & Furnishings) without a budget amount is due to spending money received as a gift.
- The reason gift revenue (line item 42000 in the Corporate Fund) is 109.42% of budget is due to receiving \$17,720.85 for program expenditures for the 2017-2018 fiscal year in the 2018-2019 fiscal year.
- The following line items have a varied budgeted expenditure by month. As such, the expenditures year-to-date are higher than 41.7% of the yearly budget. An expected year-to-date budget was calculated for these line items. This analysis can be seen on the variance report. These line items are
 - 50006 – Pension Expense
 - 50100 – Liability Insurance
 - 50200 – Workers Compensation
 - 50400 – Errors & Omissions
 - 50600 – Treasurer’s Bond
 - 51025 – Audit Fees
 - 51213 – Software and Hardware Support

- 51410 – Telephone
- 51650 – Newsletter Printing
- 51804 – PS - Displays & Marketing
- 51820 – Building Maintenance – Landscaping
- 51850 – Building Maintenance – HVAC
- 52040 – Serials & Periodicals
- 52500 – Electronic Materials and Databases
- 53030 – Technology
- 58000 – Debt Service – Principal
- 58050 – Debt Service – Interest