

**Warren-Newport Public Library District
Variance Report
December 31, 2019**

Account Number and Name	Expended YTD	Yearly Budget	Expected Budgeted YTD	\$ Difference More/(Less) Than Budget YTD	% Difference YTD
Corporate Fund					
50119 - Holiday Bonus	5,145.68	5,750.00	5,750.00	(604.32)	-10.51%
50320 -Health Insurance	124,001.80	229,017.00	95,423.75	28,578.05	29.95%
50350 -Life Insurance	1,756.63	3,500.00	1,750.00	6.63	0.38%
51025 - Audit Fees	10,850.00	11,500.00	11,500.00	(650.00)	-5.65%
51026 - Unique Management Fee	1,566.25	2,400.00	1,200.00	366.25	30.52%
51213 - Software and Hardware Support	53,103.11	103,828.00	59,181.96	(6,078.85)	-10.27%
51505 -Staff Development Day	3,977.34	3,940.00	3,940.00	37.34	0.95%
51804 -PS - Displays & Marketing	141.68	270.00	162.00	(20.32)	-12.54%
52040 - Serials & Periodicals	19,974.40	23,200.00	20,880.00	(905.60)	-4.34%
52500 - Electronic Materials/Databases	178,859.14	197,377.00	181,586.84	(2,727.70)	-1.50%
53010 -Capital Equipment & Furnishings	8,569.60	12,100.00	9,075.00	(505.40)	-5.57%
53030 - Technology	157,291.86	211,969.00	163,216.13	(5,924.27)	-3.63%
58000 - Debt Service - Principal	490,000.00	490,000.00	490,000.00	0.00	0.00%
Building Sites & Maintenance Fund					
51403 - Utilities - Water & Sewer	1,968.56	3,250.00	1,625.00	343.56	21.14%
51810 - Building Maintenance	24,694.85	40,800.00	25,400.00	(705.15)	-2.78%
51820 - Building Maintenance - Landsc	8,806.00	13,704.00	8,852.00	(46.00)	-0.52%
51830 - Building Maintenance - Snow Remov	(302.42)	33,000.00	6,600.00	(6,902.42)	-
51840 - Building Maintenance - Alarm	1,115.12	2,200.00	1,100.00	15.12	1.37%
51850 - Building Maintenance - HVAC	51,560.06	62,926.00	52,228.58	(668.52)	-1.28%
Public Liability Fund					
50100 - Liability Insurance	23,525.00	27,000.00	27,000.00	(3,475.00)	-12.87%
50200 - Worker's Compensation	7,512.00	14,500.00	13,050.00	(5,538.00)	-42.44%
50400 - Errors & Omissions	2,547.00	2,750.00	2,750.00	(203.00)	-7.38%

50600 - Treasurers Bond	3,286.00	3,300.00	3,300.00	(14.00)	-0.42%
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Special Reserve Fund

53030 - Technology	26,280.86	24,901.00	24,901.00	1,379.86	5.54%
53050 - Building Capital Projects	227,496.62	225,000.00	225,000.00	2,496.62	1.11%

Expendable Trust

53030 - Technology	15,371.97	15,000.00	15,000.00	371.97	2.48%
53050 - Building Capital Projects	145,935.95	135,750.00	135,750.00	10,185.95	7.50%

Bond Fund

51029 - Bond Issuance Costs	88,056.61	0.00	5,000.00	83,056.61	1661.13%
58000 - Debt Service - Principal	5,925,000.00	0.00	5,000.00	5,920,000.00	118400.00%
58050 - Debt Service - Interest	165,567.50	0.00	5,000.00	160,567.50	3211.35%

Explanation

Payment in December

Higher deductible allocation will reverse, higher usage

Slightly higher rates & usage

Audit in beginning of the year

Higher usage due to quicker time to send to collection

Beginning of year purchases

Staff training on 9/13/19

Timing of purchases

EBSCO annual purchase

Beginning of year purchases

The Point maker tables (\$4,995.00), Laminator (\$2,211.00)

Self-check stations (\$45,717.39), catalog software (\$107,091)

Bond principal payment due in December

Higher water usage due to new planting in front of building

Lighting Repairs (\$14,872.50)

Five monthly charges, turf repair, tree work (\$2,517)

See financial report notes

Quarterly payments, increased rates

Quarterly payments, duct cleaning (\$5,000)

Beginning of year purchase

Beginning of year purchase

Beginning of year purchase

Beginning of year purchase

Security camera project (\$24,901), new computer (\$1,379.86) not budgeted for individuals with disabilities
Oak tree area landscaping (\$45,428.02), parking lot (\$182,068.60 - over budget due to extra work needed)

Vault computer equipment purchased. This amount is slightly above allocation between technology line item and building capital projects line item.

LED lighting project (\$10,844.54) will spend less on public area furniture to compensate

Expenditures not budgeted
Expenditures not budgeted
Expenditures not budgeted