

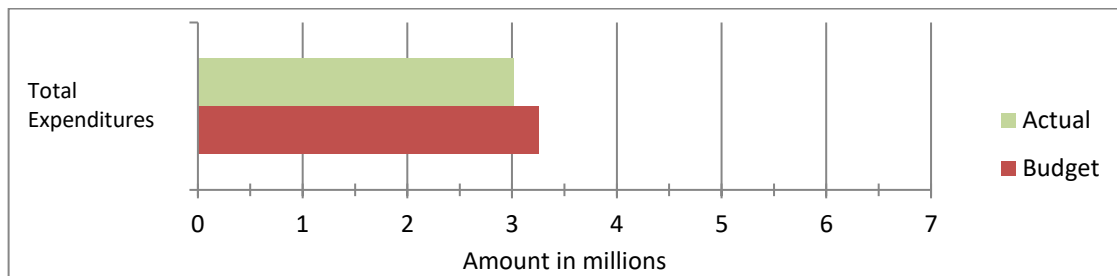
## Report on November 30, 2020 Financial Statements

For the five months ended November 30, 2020, the Library on a whole remains within budgetary expectations. Total cash as of November 30, 2020 is \$9,576,488.94. This is \$5,708,973.22 below the November 30, 2019 cash of \$15,285,462.16. This is mainly due to the timing between the new bond issuance in October, 2019 and the old bond retirement in December, 2019.

### Revenues

- The total revenue received in November, 2020 excluding transfers and bond issuance was \$189,586.80. The November, 2020 revenue is \$53,604.99 higher than the \$135,981.61 received in November, 2019 excluding transfers and bond issuance. This is due an increase in property tax receipts (timing), \$147,569.74, a decrease in BAB subsidy, \$(58,362.47), a decrease in gifts, \$(22,030.02), and a decrease in interest, \$(10,160.27).
- Year to date revenue as of November 30, 2020 excluding transfers and bond issuance was \$6,017,534.10. These revenues decreased by \$232,660.94 compared to 2019. This is due to a decrease in tax receipts (timing), \$(72,575.65), a decrease in interest, \$(63,141.84), a decrease in BAB subsidy, \$(58,362.47), a decrease in gifts, \$(22,484.62), and a decrease in fines & fees, \$(15,000.55).
- The Library received 93.3% of its budgeted revenue for the year.

### Expenditures



- The expenditures for November, 2020 excluding transfers and bond issuance are \$944,426.54. These expenditures are \$384,922.47 above the \$559,504.07 incurred in November, 2019 excluding transfers and bond issuance. This is mainly due to bond principal and interest payment (timing), \$538,375.00, personnel costs (three payrolls in 2019, timing), \$(122,388.24), capital purchases, \$(20,835.06).
- The year to date expenditures through November, 2020 excluding transfers and bond issuance were \$3,013,522.95. These expenditures are \$198,848.00 below the \$3,212,370.95 incurred year to date through November, 2019 excluding transfers and bond issuance. This is mainly due to personnel costs (timing), \$63,318.36, bond payment, \$36,737.50, material purchases, \$32,347.84, and capital purchases, \$(318,633.76).
- Total year to date expenditures through November 30, 2020 were \$3,013,522.95. This is \$238,299.24 or 7.3% below the budgeted amount of \$3,251,822.19.
- The following line items have a varied budgeted expenditure by month. As such, the expenditures year-to-date are higher than 25.0% of the yearly budget. An expected year-to-date budget was calculated for these line items. This analysis can be seen on the variance report. These line items are
  - 50100 – Liability Insurance

- 50200 – Worker's Compensation
- 50400 – Errors & Omissions
- 50600 – Treasurers Bond
- 51020 – Professional Fees
- 51023 – Consulting
- 51025 – Audit Fees
- 51213 – Software and Hardware Support
- 51421 – Postage Meter Rental
- 51820 – Building Maintenance - Landscaping
- 51850 – Building Maintenance – HVAC
- 52020 – Books
- 52040 – Serials & Periodicals
- 52500 – Electronic Materials/Databases
- 52700 – Shipping Costs – Materials
- 53010 – Equipment & Furnishings
- 53030 – Technology
- 58000 – Debt Service – Principal
- 58050 – Debt Service – Interest