

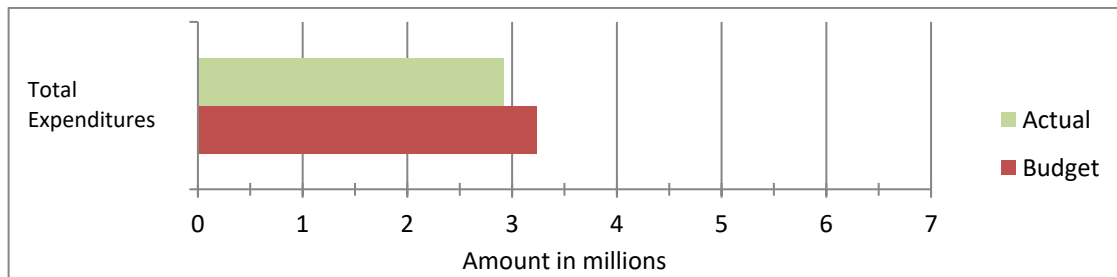
## Report on November 30, 2021 Financial Statements

For the five months ended November 30, 2021, the Library on a whole remains within budgetary expectations. Total cash as of November 30, 2021 is \$10,399,142.59. This is \$822,653.65 above the November 30, 2020 cash of \$9,576,488.94. The main reason for this was quicker receipt of property tax revenue in the current year due to delayed deadlines from Covid-19 last year. Also, there were fewer expenditures in the current year as the added costs of Covid-19 remediations in the previous year have gone away.

### Revenues

- The total revenue received in November, 2021 excluding transfers was \$98,469.65. The November, 2021 revenue is \$91,117.15 lower than the \$189,586.80 received in November, 2020. This is mainly due to a decrease in tax receipts (timing), \$(95,670.35).
- Year to date revenue received as of November 30, 2021 excluding transfers was \$6,390,403.21. These revenues increased by \$372,869.11 compared to 2020. This is due to an increase in tax receipts (timing), \$342,796.54, an increase in miscellaneous (mainly ComEd refund for LED project), \$16,417.20. an increase in grants, \$15,435.25
- The Library received 97.0% of its budgeted revenue for the year.

### Expenditures



- The expenditures for November, 2021 excluding transfers were \$949,284.31. These expenditures are \$4,857.77 above the \$944,426.54 incurred in November, 2020. This is mainly due to debt service, \$14,750.00, personnel, \$13,131.32, and material purchases (timing), \$(38,020.80).
- The year to date expenditures through November, 2021 excluding transfers were \$2,914,196.44. These expenditures are \$99,326.51 below the \$3,013,522.95 incurred year to date through November, 2020. This is mainly due to consulting, \$15,523.85, telephone, \$14,221.05, personnel, \$12,817.23, building maintenance, \$(24,043.88), capital purchases, \$(50,847.83), and material purchases, \$(77,879.60).
- Total year to date expenditures through November 30, 2021 were \$2,914,196.44. This is \$314,429.29 or 9.7% below the budgeted amount of \$3,228,625.73.
- The following line items have a varied budgeted expenditure by month. As such, the expenditures year to date are higher than 41.7% of the yearly budget. An expected year to date budget was calculated for these line items. This analysis can be seen on the variance report. These line items are
  - 50100 – Liability
  - 50200 – Workers Compensation
  - 50600 – Treasurers Bond
  - 51025 – Audit Fees

- 51213 – Software & Hardware Maintenance
- 51421 – Postage Meter Rental
- 51422 – Postage Permit
- 51820 – Building Maintenance – Landscaping
- 51840 – Building Maintenance – Alarm Systems
- 51850 – Building Maintenance - HVAC
- 52500 – Electronic Materials/Databases
- 53030 – Technology
- 53050 – Building Capital Projects
- 58000 – Debt Service – Principal
- 58050 – Debt Service - Interest