

**Warren-Newport Public Library District
Variance Report
December 31, 2016**

Account Number and Name	Expended YTD	Yearly Budget	Expected Budgeted YTD	\$ Difference More/(Less) Than Budget YTD	% Difference YTD	Explanation
Corporate Fund						
50110 - Regular Salaries	1,489,449.55	2,905,806.92	1,506,714.70	(17,265.15)	-1.15%	14 of 27 pay periods
50119 - Holiday Bonus	5,365.20	6,000.00	6,000.00	(634.80)	-10.58%	All of bonus paid in December
51023 - Consulting/Other Professional	8,565.31	12,873.00	8,109.25	456.06	5.62%	Capital needs assessment, additional H/R and payroll work
51025 - Audit Fees	10,800.00	12,000.00	12,000.00	(1,200.00)	-10.00%	Work at the beginning of the year
51027 - Bank & Credit Card Fees	4,929.93	9,000.00	4,500.00	429.93	9.55%	More credit card use, fee for bank balance Sierra migration. See explanation in report on financial statements.
51213 - Software and Hardware Support	70,037.37	81,561.00	57,092.70	12,944.67	22.67%	
52040 - Serials & Periodicals	20,410.83	23,500.00	21,385.00	(974.17)	-4.56%	EBSCO annual purchase in November
52500 - Electronic Materials/Databases	76,520.40	141,928.00	87,995.36	(11,474.96)	-13.04%	Beginning of year purchases
53030 - Technology	148,830.24	159,047.00	151,094.65	(2,264.41)	-1.50%	Self-check stations (\$45,717.39) and Sierra (\$93,448.00)
58000 - Debt Service - Principal	450,000.00	450,000.00	450,000.00	0.00	0.00%	Bond principal payment due in December
58050 - Debt Service - Interest	205,647.50	402,970.00	205,647.50	0.00	0.00%	Six months of interest due
Building Sites & Maintenance Fund						
51820 - Building Maintenance - Landsc	5,125.00	8,200.00	5,125.00	0.00	0.00%	Only eight months of landscaping.
51830 - Building Maintenance - Snow R	12,960.00	25,000.00	15,000.00	(2,040.00)	-13.60%	60% of snow removal contract paid
51850 - Building Maintenance - HVAC	32,605.00	64,555.00	32,277.50	327.50	1.01%	Quarterly billing
Public Liability Fund						
50100 - Liability Insurance	27,363.00	25,759.00	25,759.00	1,604.00	6.23%	Under budgeted. Beginning of year purchase.
50120 - Sunday Salaries	1,572.28	2,467.00	1,096.44	475.84	43.40%	8 of 18 pay periods/underbudgeted
50200 - Worker's Compensation	15,585.00	15,537.00	15,537.00	48.00	0.31%	Beginning of year purchase

50400 - Errors & Omissions	2,534.00	2,534.00	2,534.00	0.00	0.00%	Beginning of year purchase
50600 - Treasurers Bond	3,169.00	3,169.00	3,169.00	0.00	0.00%	Beginning of year purchase

IMRF Fund

50006 - Pension Expense	194,393.70	381,112.44	197,613.86	(3,220.16)	-1.63%	14 of 27 pay periods
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