

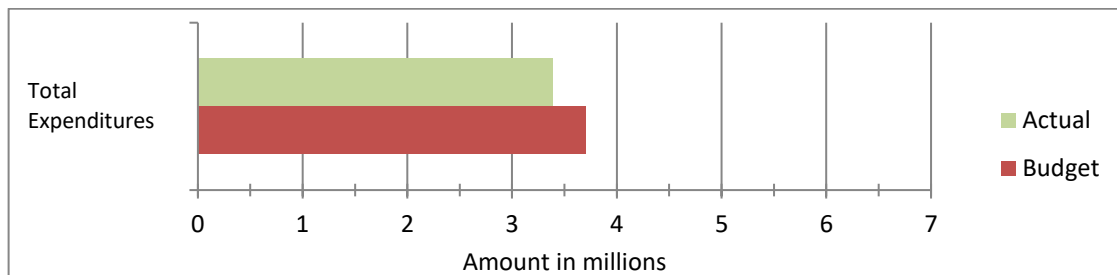
Report on December 31, 2020 Financial Statements

For the six months ended December 31, 2020, the Library on a whole remains within budgetary expectations. Total cash as of December 31, 2020 is \$9,369,213.00. This is \$453,950.70 above the December 31, 2019 cash of \$8,915,262.30.

Revenues

- The total revenue received in December, 2020 excluding transfers and bond issuance was \$198,428.47. The December, 2020 revenue is \$127,397.58 higher than the \$71,030.89 received in December, 2019 excluding transfers and bond issuance. This is due an increase in grants (CARES Act), \$119,489.39, property tax receipts (timing), \$22,150.62, and a decrease in interest, \$(16,416.46).
- Year to date revenue as of December 31, 2020 excluding transfers and bond issuance was \$6,215,962.57. These revenues decreased by \$105,263.36 compared to 2019. This is due to an increase in grants (CARES Act), \$119,489.39, a decrease in interest, \$(79,558.30), a decrease in BAB subsidy, \$(58,362.47), a decrease in tax receipts (timing), \$(50,425.03), a decrease in fines & fees, \$(17,953.05), and a decrease in gifts, \$(15,703.82).
- The Library received 96.3% of its budgeted revenue for the year.

Expenditures



- The expenditures for December, 2020 excluding transfers and bond issuance are \$375,307.13. These expenditures are \$28,691.37 above the \$346,615.76 incurred in December, 2019 excluding transfers and bond issuance. This is mainly due to capital purchases, \$27,190.63.
- The year to date expenditures through December, 2020 excluding transfers and bond issuance were \$3,388,830.08. These expenditures are \$266,812.75 below the \$3,655,642.83 incurred year to date through December, 2019 excluding transfers and bond issuance. This is mainly due to material purchases, \$25,073.56, and capital purchases, \$(291,360.90).
- Total year to date expenditures through December 31, 2020 were \$3,388,830.08. This is \$310,694.81 or 8.4% below the budgeted amount of \$3,699,524.89.
- The following line items have a varied budgeted expenditure by month. As such, the expenditures year-to-date are higher than 50.0% of the yearly budget. An expected year-to-date budget was calculated for these line items. This analysis can be seen on the variance report. These line items are
 - 50100 – Liability Insurance
 - 50119 – Holiday Bonus
 - 50200 – Worker’s Compensation
 - 50400 – Errors & Omissions

- 50600 – Treasurers Bond
- 51020 – Professional Fees
- 51025 – Audit Fees
- 51213 – Software and Hardware Support
- 51820 – Building Maintenance - Landscaping
- 51850 – Building Maintenance – HVAC
- 52040 – Serials & Periodicals
- 52500 – Electronic Materials/Databases
- 53010 – Equipment & Furnishings
- 53030 – Technology
- 58000 – Debt Service – Principal