

**Warren-Newport Public Library District  
Board of Trustees  
Committee of the Whole Report**

**Committee Work:** Finance

**Date:** February 1, 2022

**Summary:**

- December 2021, financial statements:  
Not yet issued by the bookkeeping firm
- November 2021, financial statements:  
The debt fund was correct as presented in the financial statements because there is no principal payment as part of the second debt service payment of the fiscal year ending June 30, 2022. The debt fund is fully funded and the November 30, 2021 financial statements are recommended for approval during the February 2022 board meeting.
- Potential capital expenditure projects were discussed for inclusion in the fiscal year ending (FYE) June 30, 2023, budget.

**Recommendation(s) for Board Action (if any):**

Move that the Board Approve the November 30, 2021 financial statements as part of the consent agenda.

**Tasks Pending (if any) Who – What – When:** Who's doing the task? What is it? What's the deadline?

February board meeting: Evaluation and possible action regarding the December 31, 2021 financial statements.

**Agenda item(s) for next Committee of the Whole:**

Evaluation of the January 31, 2022, financial statements.

Continued work on the FYE 2023 budget.

**Submitted:** Treasurer Andrea Farr Capizzi on February 11, 2022