

Warren-Newport Public Library District
Board of Trustees
Committee of the Whole Report

Subject, Date: 3/7/17 @ 7:04 - 7:31

Summary: Finance Committee

- o January 2017 Financial Statement were recommended for approval.
- o Budget for 2017/2018: managers are preparing their budgets and we are on track for getting the budget finished on time.
- o Long-term capital improvements discussed. Board is in agreement with the director in that reserves should not drop below 60%.

What's Next? (Owner - Action Items - Deadline):

Approve January Financial Statements
continue with budgeting process.
Continue with budgeting for long-term capital expenditures.

Recommendation(s) for Board Action:

Approve January Financial STATEMENTS

Agenda item(s) for next Committee of the Whole:

FIS
Budget
L.T. Capital Plan

Submitted by:

Andrea Farr Capizzi