

Board packet April 19, 2022: Developer Donation Agreement

Saturday, April 16, 2022 9:54 AM

Subject	Board packet April 19, 2022: Developer Donation Agreement
From	Ryan Livergood
To	libraryboard
Cc	Noreen Reese; Gina Ornelas; Amy Blanchard; Sandy Beda; Douglas Wideburg
Sent	Friday, April 15, 2022 10:24 AM

Good morning,

We are in the process of finalizing some of the legal language (i.e., their attorney and our attorney are going back and forth on some of the precise language in the agreement) in the attached draft of a Developer Donation Agreement with A.R. Building Corporation for the 153 unit Milwaukee Avenue Apartments development located near Milwaukee Avenue and Woodlake Boulevard in Gurnee. Doug is working closely with the developer's attorney as the ball is now in their court and we anticipate having a finalized agreement by Tuesday's meeting. The total developer contribution is projected to be approximately \$35,000.

Thanks,
Ryan

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"Congratulations on the new library, because it isn't just a library. It is a space ship that will take you to the farthest reaches of the Universe, a time machine that will take you to the far past and the far future, a teacher that knows more than any human being, a friend that will amuse you and console you---and most of all, a gateway, to a better and happier and more useful life."
– Isaac Asimov

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