

Board packet May 18, 2021: Budget Update FY 2020-2021

Friday, May 14, 2021 1:12 PM

Subject	Board packet May 18, 2021: Budget Update FY 2020-2021
From	Ryan Livergood
To	libraryboard
Cc	Noreen Reese; Gina Ornelas; Amy Blanchard; Sandy Beda; Jan Marsh; 'AFarr@MichaelSilver.com'; Douglas Wideburg
Sent	Friday, May 14, 2021 1:10 PM

Good afternoon,

The Board had some questions at the May Committee of the Whole about the current year's budget. Here are the details requested:

- Here is a breakdown of expenditures for the new library van:

<i>Van</i>	<i>Napleton Auto Group</i>	<i>\$43,222.00</i>	<i>received 7/10/2020</i>
<i>Upfitting</i>	<i>CAD Industries, LLC</i>	<i>\$12,090.00</i>	<i>(wheel chair lift,</i>
<i>flooring, wall covering, bulkhead partition)</i>			
<i>Consulting</i>	<i>Specialty Vehicle Services</i>	<i>\$1,000.00</i>	
<i>Van wrap</i>	<i>CAD Industries, LLC</i>	<i>\$1,450.00</i>	<i>(production and</i>
<i>installation---our library graphics team created the design)</i>			
<i>-</i>			
<i>Total cost is:</i>		<i>\$57,762</i>	

- The temporarily restricted funds we have are for the following specific items: adult furniture/adult space renewal, Quiet Reading Room, Bookmobile (Carolyn Johnson and Audrey Sesko memorials), Bikers for Books, and brick pavers.
- Regarding health insurance costs, the amount we have spent compared to what we anticipated is lower due to two things: the amount of people who have insurance is three below budgeted and insurance renewal rates were slightly below budget. We budgeted a 12% increase in insurance rates.

Thanks,
Ryan

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