

# Board packet June 20, 2017: Ordinance 2016/2017-12 Transfer to Special Reserve Fund

Friday, June 16, 2017  
12:48 PM

<b>Subject</b>	<b>Board packet June 20, 2017: Ordinance 2016/2017-12 Transfer to Special Reserve Fund</b>
<b>From</b>	Ryan Livergood
<b>To</b>	libraryboard
<b>Cc</b>	Noreen Reese; Celia G. Ornelas; Amy Blanchard; Sandy Beda; Jan Marsh; Ryan Livergood
<b>Sent</b>	Friday, June 16, 2017 12:33 PM
<b>Attachments</b>	Ordinancce 2016-2017-12 Transfer Money to the Special Reserve Fund.doc

Good afternoon,

As a result of our prudent fiscal management, since there is money in the FY2016-2017 budget we budgeted but didn't spend, we can transfers these funds into the Special Reserve Fund the Board previously established. We will have a more precise number by Tuesday night, but we estimate that we will be able to transfer approximately \$50,000 into the Special Reserve Fund. With Board approval, WNPL can use this money in the future for purposes previously indicated through the ordinance that established the Special Reserve Fund or the ordinances that have amended the purpose of the Special Reserve Fund (generally speaking, major capital projects).

The attached ordinance is **only a draft and not the final ordinance**.

Thanks,  
Ryan

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