

**Warren-Newport Public Library
Working Budget
Summary
Fiscal Year 2017-2018**

	01-Corporate	02-Building, Sites & Maintenance	03-FICA	04-Public Liability	05-Audit	06-Working Cash	07-Special Reserve	08-Expendable Trust	10-IMRF	Memo Total
Ending Balance June 30, 2016 (audited)	3,258,123	90,151	124,159	146,123	0	261,437	559,215	131,558	367,811	4,938,577
Income FY2016-2017 (estimated)	5,204,104	336,616	230,996	118,717	0	1,258	2,448	14,278	333,026	6,241,443
Expenses FY2016-2017 (estimated)	4,975,133	259,637	220,911	128,422	0	0	0	5,553	370,824	5,960,480
Revenues Over (Under) Expenditures (estimated)	228,971	76,979	10,085	(9,705)	0	1,258	2,448	8,725	(37,798)	280,963
Beginning Balance July 1, 2017 (estimated)	3,487,094	167,130	134,244	136,418	0	262,695	561,663	140,283	330,013	5,219,540
Income										
40101-Real Estate Taxes	4,870,208	340,685	231,743	120,499					317,845	5,880,980
40202-Replacement Tax	56,001		0							56,001
40300-Grants	43,682									43,682
40400-Bank loan	0									0
40410-BAB subsidy	128,595									128,595
41100-Fines/Fees	84,000									84,000
41200-Copier, printer, fax	30,000									30,000
41215-Copier refund										0
41250-Debit Card	0									0
41300-E-Rate										0
41410-Lost Materials	8,000									8,000
41420-Lost Cards	800									800
41425-UMS receipts	1,500									1,500
41440-Programs	250									250
41450-Miscellaneous	500									500
41460-Value Card Refund										0
41470-Vending Profits (forme	2,400									2,400
41490-Cash Over (Short)										0
42000-Gifts	35,000							32,500		67,500
42050-Annual Fund Drive								13,000		13,000
43000-Developer Donations	15,051									15,051
45010-Interest	24,000	1,250	800	400	0	1,200	2,400	600	2,400	33,050
										0
Total Income	5,299,987	341,935	232,543	120,899	0	1,200	2,400	46,100	320,245	6,365,309
Expenditures										
50000-Personnel	3,075,564		221,258	135,956					349,664	3,782,442
51000-Services & Supplies	550,155	266,509		400	0			2,850		819,914
52000-Materials	546,433						0	0		546,433
53000-Capital Equipment	173,857	120,580		0			0	38,000		332,437
58000-Debt Service	845,215									845,215
										0
Total Expenditures	5,191,224	387,089	221,258	136,356	0	0	0	40,850	349,664	6,326,440
Revenues Over (Under) Expenditures	108,763	(45,154)	11,285	(15,457)	0	1,200	2,400	5,250	(29,419)	38,869
Ending Balance June 30, 2016 (estimated)	3,595,857	121,976	145,529	120,961	0	263,895	564,063	145,533	300,594	5,258,409

Percentage of yearly expense kept in reserve

83%