

**Warren-Newport Public Library
Working Budget
Summary
Fiscal Year 2018-2019**

	01-Corporate	02-Building, Sites & Maintenance	03-FICA	04-Public Liability	05-Audit	06-Working Cash	07-Special Reserve	08-Expendable Trust	10-IMRF	Memo Total
Ending Balance June 30, 2017 (audited)	3,258,123	90,151	124,159	146,123	0	261,437	559,215	131,558	367,811	4,938,577
Income FY2017-2018 (estimated)	6,105,000	344,000	233,500	121,400	0	2,900	1,007,000	50,700	317,100	8,181,600
Expenses FY2017-2018 (estimated)	6,032,094	298,500	201,000	122,600	0	0	0	40,000	335,900	7,030,094
Revenues Over (Under) Expenditures (estimated)	72,906	45,500	32,500	(1,200)	0	2,900	1,007,000	10,700	(18,800)	1,151,506
Beginning Balance July 1, 2018 (estimated)	3,331,029	135,651	156,659	144,923	0	264,337	1,566,215	142,258	349,011	6,090,083
Income										
40101-Real Estate Taxes	4,011,354	362,514	250,011	157,000					400,003	5,180,882
40202-Replacement Tax	56,001		0							56,001
40300-Grants	83,326									83,326
40400-Bank loan	0									0
40410-BAB subsidy	119,350									119,350
41100-Fines/Fees	3,000									3,000
41200-Copier, printer, fax	25,000									25,000
41215-Copier refund										0
41250-Debit Card	0									0
41300-E-Rate										0
41410-Lost Materials	6,000									6,000
41420-Lost Cards	700									700
41425-UMS receipts	900									900
41440-Programs	250									250
41450-Miscellaneous	500									500
41460-Value Card Refund										0
41470-Vending Profits (forme	2,400									2,400
41490-Cash Over (Short)										0
42000-Gifts	35,000							20,000		55,000
42050-Annual Fund Drive								13,000		13,000
43000-Developer Donations	34,962									34,962
45010-Interest	84,000	5,100	2,775	1,300	0	3,600	8,800	2,400	6,500	114,475
										0
Total Income	4,462,743	367,614	252,786	158,300	0	3,600	8,800	35,400	406,503	5,695,746
Expenditures										
50000-Personnel	3,066,853		221,725	143,334					323,877	3,755,789
51000-Services & Supplies	487,391	346,121		28,400	0			5,050		866,962
52000-Materials	542,690						0	0		542,690
53000-Capital Equipment	218,832	51,294		0			334,000	53,500		657,626
58000-Debt Service	840,098									840,098
										0
Total Expenditures	5,155,864	397,415	221,725	171,734	0	0	334,000	58,550	323,877	6,663,165
Revenues Over (Under) Expenditures	(693,121)	(29,801)	31,061	(13,434)	0	3,600	(325,200)	(23,150)	82,626	(967,419)
Ending Balance June 30, 2019 (estimated)	2,637,908	105,850	187,720	131,489	0	267,937	1,241,015	119,108	431,637	5,122,664

Percentage of yearly expense kept in reserve

77%