

**Warren-Newport Public Library District
Board of Trustees
Committee of the Whole Report**

Committee Work:

Finance

Buildings & Grounds

Policy

Date and Time:

JUNE 5, 2019 7:00 - 7:35

Summary: What was discussed, reported on, accomplished? Was there consensus on a decision?

- o April 2019 financial statements were discussed and recommended for approval at the June 2019 Board meeting.
- o Budget for 2019/2020 fiscal year was discussed including a more focused list of capital projects that will be included in the budget.
- o Potential for refinancing the library was discussed. Interest rates are currently less than current bonds. Refinancing may be advantageous if rates remain low.

Recommendation(s) for Board Action (if any), consent agenda or new business?:

Approval of April 2019 financial statements, analysis and possible approval of May financial statements.

Tasks Pending (if any) Who - What - When: Who's doing the task? What is it? What's the deadline?

Formal presentation of final budget will be presented at June 2019 board meeting.

Agenda item(s) for next Committee of the Whole:

~~May~~ 2019 financial statement analysis,
JUNE

Submitted by/date:

Andrea Farr Copizzi: