

**Warren-Newport Public Library
Working Budget
Summary
Fiscal Year 2019-2020**

| | 01-Corporate | 02-Building, Sites & Maintenance | 03-FICA | 04-Public Liability | 05-Audit | 06-Working Cash | 07-Special Reserve | 08-Expendable Trust | 10-IMRF | Memo Total |
|---|------------------|-------------------------------------|----------------|---------------------|----------|--------------------|-----------------------|------------------------|----------------|------------------|
| Ending Balance June 30, 2018 (audited) | 3,460,193 | 225,250 | 157,914 | 130,699 | 0 | 266,571 | 1,645,776 | 194,048 | 302,384 | 6,382,835 |
| Income FY2018-2019 (estimated) | 4,446,300 | 370,800 | 254,900 | 157,800 | 0 | 5,900 | 33,300 | 29,100 | 409,700 | 5,707,800 |
| Expenses FY2018-2019 (estimated) | 4,673,436 | 301,300 | 205,000 | 126,100 | 0 | 0 | 114,300 | 11,000 | 324,300 | 5,755,436 |
| Revenues Over (Under) Expenditures (estimated) | (227,136) | 69,500 | 49,900 | 31,700 | 0 | 5,900 | (81,000) | 18,100 | 85,400 | (47,636) |
| Beginning Balance July 1, 2019 (estimated) | 3,233,057 | 294,750 | 207,814 | 162,399 | 0 | 272,471 | 1,564,776 | 212,148 | 387,784 | 6,335,199 |
| Income | | | | | | | | | | |
| 40101-Real Estate Taxes | 5,173,496 | 375,013 | 186,885 | 93,724 | | | | | 205,785 | 6,034,903 |
| 40202-Replacement Tax | 56,001 | | 0 | | | | | | | 56,001 |
| 40300-Grants | 83,326 | | | | | | | | | 83,326 |
| 40400-Bank loan | 0 | | | | | | | | | 0 |
| 40410-BAB subsidy | 112,171 | | | | | | | | | 112,171 |
| 41100-Fines/Fees | 5,000 | | | | | | | | | 5,000 |
| 41200-Copier, printer, fax | 27,000 | | | | | | | | | 27,000 |
| 41215-Copier refund | | | | | | | | | | 0 |
| 41250-Debit Card | 0 | | | | | | | | | 0 |
| 41300-E-Rate | | | | | | | | | | 0 |
| 41410-Lost Materials | 6,000 | | | | | | | | | 6,000 |
| 41420-Lost Cards | 650 | | | | | | | | | 650 |
| 41425-UMS receipts | 900 | | | | | | | | | 900 |
| 41440-Programs | 250 | | | | | | | | | 250 |
| 41450-Miscellaneous | 500 | | | | | | | | | 500 |
| 41460-Value Card Refund | | | | | | | | | | 0 |
| 41470-Vending Profits (forme | 2,500 | | | | | | | | | 2,500 |
| 41490-Cash Over (Short) | | | | | | | | | | 0 |
| 42000-Gifts | 35,000 | | | | | | | 20,000 | | 55,000 |
| 42050-Annual Fund Drive | | | | | | | | 13,000 | | 13,000 |
| 43000-Developer Donations | 5,000 | | | | | | | | | 5,000 |
| 45010-Interest | 85,000 | 8,000 | 5,000 | 1,000 | 0 | 5,000 | 24,000 | 3,500 | 9,000 | 140,500 |
| | | | | | | | | | | 0 |
| Total Income | 5,592,794 | 383,013 | 191,885 | 94,724 | 0 | 5,000 | 24,000 | 36,500 | 214,785 | 6,542,701 |
| Expenditures | | | | | | | | | | |
| 50000-Personnel | 3,073,369 | | 223,263 | 144,821 | | | | | 350,902 | 3,792,355 |
| 51000-Services & Supplies | 621,838 | 288,790 | | 400 | 0 | | | 7,300 | | 918,328 |
| 52000-Materials | 573,557 | | | | | | 0 | 0 | | 573,557 |
| 53000-Capital Equipment | 224,069 | 112,500 | | 0 | | | 180,000 | 150,750 | | 667,319 |
| 58000-Debt Service | 832,773 | | | | | | | | | 832,773 |
| | | | | | | | | | | 0 |
| Total Expenditures | 5,325,606 | 401,290 | 223,263 | 145,221 | 0 | 0 | 180,000 | 158,050 | 350,902 | 6,784,332 |
| Revenues Over (Under) Expenditures | 267,188 | (18,277) | (31,378) | (50,497) | 0 | 5,000 | (156,000) | (121,550) | (136,117) | (241,631) |
| Ending Balance June 30, 2019 (estimated) | 3,500,245 | 276,473 | 176,436 | 111,902 | 0 | 277,471 | 1,408,776 | 90,598 | 251,667 | 6,093,568 |

Percentage of yearly expense kept in reserve

90%