

**Warren-Newport Public Library District  
Board of Trustees  
Committee of the Whole Report**

**Committee Work:** Finance

**Date and time:** June 7, 2022

**Summary:**

**Financial Statements**

April 30, 2022, financial statements were discussed:

- PMA has begun moving WNPL funds currently held in cash to CDs
- We are on budget heading into the last two months of the fiscal year

**Budget**

- Executive Director Livergood presented the 22/23 budget
  - Discussion was held on alternatives to give staff an increase in line with high inflation
  - Capital expenditures were discussed
  - We are track toward adopting a completed budget at the June board meeting

**Recommendation(s) for Board Action (if any):**

**Move that the Board Approve xxx (consent agenda) or (new business)**

Approval of April 2022 financial statements on the consent agenda of the April 2022 board meeting.  
Review and approval of the final budget for fiscal year 22/23

**Tasks Pending (if any) Who – What – When:**

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**Agenda item(s) for next Committee of the Whole:**

May 2022 financial statements

**Submitted by/date:** Andrea Farr Capizzi, Treasurer / June 17, 2022