

**Warren-Newport Public Library District
Variance Report
May 31, 2015**

Account Number and Name	Expended YTD	Yearly Budget	Expected Budgeted YTD	\$ Difference More/(Less) Than Budget YTD	% Difference YTD	Explanation
Corporate Fund						
50119 - Holiday Bonus	5,787.29	6,250.00	6,250.00	(462.71)	-7.40%	Payment in December
51025 - Audit Fees	9,700.00	10,450.00	10,450.00	(750.00)	-7.18%	Audit complete
51027 - Bank & Credit Card Fees	7,822.96	8,500.00	7,791.67	31.29	0.40%	some additional yearly fees beginning of yr
51670 - Classified Ads & Legal Printing	1,593.00	1,600.00	1,472.00	121.00	8.22%	Legal ads & job postings
51802 - Graphics Supplies	3,742.70	4,000.00	3,666.67	76.03	2.07%	Timing of expenditures
58000 - Debt Service - Principal	425,000.00	425,000.00	425,000.00	0.00	0.00%	Bond principal payment due in December
58050 - Debt Service - Interest	430,870.00	430,870.00	430,870.00	0.00	0.00%	June interest due beginning of June
Building Sites & Maintenance Fund						
51702 - Inspection	2,993.68	2,565.00	2,351.25	642.43	27.32%	Inspect. every 5 yr not included in Budget
51810 - Building Maintenance	33,688.70	35,000.00	32,083.33	1,605.37	5.00%	Several recent projects
51840 - Building Maintenance - Alarm	1,929.92	2,000.00	2,000.00	(70.08)	-3.50%	Quarterly billing
Public Liability Fund						
50100 - Liability Insurance	23,013.00	24,541.00	24,541.00	(1,528.00)	-6.23%	beginning of fiscal year purchases
50400 - Errors & Omissions	2,546.00	2,546.00	2,546.00	0.00	0.00%	beginning of fiscal year purchases
50600 - Treasurers Bond	3,169.00	3,200.00	3,200.00	(31.00)	-0.97%	beginning of fiscal year purchases