

Board packet July 17, 2018: Ordinance 2018/2019-3 Tentative Annual Budget & Appropriation

Friday, July 13, 2018
10:33 AM

Subject	Board packet July 17, 2018: Ordinance 2018/2019-3 Tentative Annual Budget & Appropriation
From	Ryan Livergood
To	libraryboard
Cc	Noreen Reese; Gina Ornelas; Amy Blanchard; Sandy Beda; Jan Marsh; Douglas Wideburg; 'AFarr@MichaelSilver.com'
Sent	Friday, July 13, 2018 10:22 AM
Attachments	Ordinance 2018-2019-3 Tentative Budget & Appropriation 2018-2019.doc

Good morning,

No later than the fourth Tuesday in September, the board must prepare and enact an annual budget and appropriation ordinance, appropriating such sums of money as may be deemed necessary to defray all necessary expenses and liabilities of the library. The first step of this process is for the board to adopt Ordinance 2018/2019-3. This will be followed by a public hearing regarding the FY 2018-2019 Budget and Appropriation (B&A) Ordinance on Monday, September 17 at 6:45 PM followed by an adoption of the final B&A by the Board at the September Regular Board meeting.

Looking ahead to the Levy Ordinance in December of 2018, due to our error in not abating bond debt taxes for tax year 2016, and thus levying less last year to correct the error and make the taxpayers whole, WNPL will be adopting an aggregate levy in excess of 105 percent of the amount of tax revenue extended in the prior fiscal year. This means a Truth in Taxation hearing prior to December 4 will be necessary.

Thanks,
Ryan

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