

**Warren-Newport Public Library District  
Variance Report  
May 31, 2018**

Account Number and Name	Expended YTD	Yearly Budget	Expected Budgeted YTD	\$ Difference More/(Less) Than Budget YTD	% Difference YTD	Explanation
<b>Corporate Fund</b>						
50320 - Health Insurance	205,530.12	219,395.00	201,112.08	4,418.04	2.20%	More participants after 1/1/18 enrollment, higher rates
50350 - Life Insurance	3,059.04	3,250.00	2,979.17	79.87	2.68%	Increased rates
51025 - Audit Fees	11,100.00	11,200.00	11,200.00	(100.00)	-0.89%	Audit completed
51026 - Unique Management Fee	2,344.90	2,500.00	2,291.67	53.23	2.32%	Underbudgeted
51410 - Telephone	35,015.24	36,568.00	33,520.67	1,494.57	4.46%	Timing July-June TDS invoices paid
51421 - Postage Meter Rental	1,035.00	828.00	828.00	207.00	25.00%	Because there was an issue in the prior year, we withheld payment. Now the issue has been resolved. We have made the two skipped payments.
51502 - Membership & Dues	6,935.00	7,380.00	6,765.00	170.00	2.51%	Timing of dues, higher membership cost
51503 - Educational Assistance	5,100.00	5,024.00	5,024.00	76.00	1.51%	Slightly higher reimbursement
51650 - Newsletter Printing	30,907.00	30,000.00	30,000.00	907.00	3.02%	Dramatically higher paper costs Unexpected repairs - brake hydrolic control
51700 - Bookmobile Maintenance	11,774.77	11,000.00	10,083.33	1,691.44	16.77%	\$4,149.18
51804 - PS - Displays & Marketing	244.06	225.00	206.25	37.81	18.33%	Supplies needed
52500 - Electronic Materials/Databases	157,678.31	166,948.00	158,600.60	(922.29)	-0.58%	Timing of purchases
53010 - Capital Equipment & Furnishing	107,914.95	108,380.00	107,296.20	618.75	0.58%	Millenium catalog software
58000 - Debt Service - Principal	460,000.00	460,000.00	460,000.00	0.00	0.00%	Bond principal payment due in December
58050 - Debt Service - Interest	385,215.00	385,215.00	385,215.00	0.00	0.00%	Full year of interest paid
<b>Building Sites &amp; Maintenance Fund</b>						
51820 - Building Maintenance - Landsc	17,145.62	8,448.00	7,392.00	9,753.62	131.95%	Only eight months of service, tree trimming and replacements
51830 - Building Maintenance - Snow R	27,128.75	28,000.00	28,000.00	(871.25)	-3.11%	Snow contract completed
51840 - Building Maintenance - Alarm	1,929.92	2,000.00	2,000.00	(70.08)	-3.50%	All quarterly payments made

51850 - Building Maintenance - HVAC	58,775.93	59,548.00	59,548.00	(772.07)	-1.30%	Quarterly billing
53010 - Capital Equipment & Furnishin	31,404.23	23,830.00	21,844.17	9,560.06	43.76%	Unexpected server room air conditioner replacement

**Public Liability Fund**

50120 - Sunday Salaries	3,388.48	3,237.47	3,237.47	151.01	4.66%	Underbudgeted
50400 - Errors & Omissions	2,533.00	2,750.00	2,750.00	(217.00)	-7.89%	Beginning of year purchase
50600 - Treasurers Bond	3,169.00	3,300.00	3,300.00	(131.00)	-3.97%	Beginning of year purchase

**Expendable Trust Fund**

51010 - Program Expenses	437.58	0.00	0.00	437.58	-	Designated gift money expenditure
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