

Board packet July 16, 2019: Ordinance 2019/2020-3 Tentative Budget & Appropriation Ordinance

Friday, July 12, 2019 12:10 PM

Subject	Board packet July 16, 2019: Ordinance 2019/2020-3 Tentative Budget & Appropriation Ordinance
From	Ryan Livergood
To	libraryboard
Cc	Noreen Reese; Gina Ornelas; Amy Blanchard; Sandy Beda; Jan Marsh; 'AFarr@MichaelSilver.com'; Douglas Wideburg
Sent	Friday, July 12, 2019 12:06 PM
Attachments	Ordinance 2019-2020-3 Tentative Budget & Appropriation 2019-2020.pdf

Good afternoon,

No later than the fourth Tuesday in September, the board must prepare and enact an annual budget and appropriation ordinance, appropriating such sums of money as may be deemed necessary to defray all necessary expenses and liabilities of the library. The first step of this process is for the board to adopt Ordinance 2019/2020-3. This will be followed by a public hearing regarding the FY 2019-2020 Budget and Appropriation (B&A) Ordinance on Tuesday, September 17 at 6:45 PM followed by an adoption of the final B&A by the Board at the September Regular Board meeting.

Looking ahead to the Levy Ordinance in December of 2019, we project that WNPL will be adopting an aggregate levy in less than 105 percent of the amount of tax revenue extended in the prior fiscal year. Thus, a Truth in Taxation hearing will not be necessary.

Thanks,
Ryan

Ryan Livergood
Executive Director
Warren-Newport Public Library District
224 N. O'Plaine Road
Gurnee, IL 60031
847-244-5150 ext. 3008
rlivergood@wnpl.info