

**Warren-Newport Public Library District
Board of Trustees
Committee of the Whole Report**

Committee Work: Finance Buildings & Grounds Policy

Date and Time: 8/1/17 7:10 PM to 7:34 PM

Jo Beckwith, George Kotsinis, Andrea Farr Capizzi, Kathleen Ketman, Bonnie Suttman
of RYAN LIVERGOOD

Summary: What was discussed, reported on, accomplished? Was there consensus on a decision?

o Reading of Financial statements - Understanding the year-to-date expenses was discussed.

o Banking Relationships - Library staff are recommending a change in banks from 5/3 to another bank. A local bank seems to meet the criteria we are looking for. For efficiency in making deposits WNPL will request the Friends to consider changing to the successor bank as well.

Recommendation(s) for Board Action (if any):

Move that the Board approve xxx (consent agenda) or (new business)

Tasks Pending (if any) Who - What - When: Who's doing the task? What is it? What's the deadline?

Agenda item(s) for next Committee of the Whole:

Understanding the balance sheet.

Submitted by/date: Andrea Farr Capizzi on 8-1-2017