

Warren-Newport Public Library District
Board of Trustees
Committee of the Whole Report

Committee Work: Finance Buildings & Grounds Policy
Date and Time: 7:32 - 8:01 Ryan Livergood, Jo Beckwith, Andrea Farr Capizzi, George Kotsinis, ~~Stacy~~ Jennifer Chen, Bonnie Sutton, ANNE Lindsdau

Summary: What was discussed, reported on, accomplished? Was there consensus on a decision?

- o Financial statements for June 30, 2019, the fiscal year ~~end~~ end, Committee recommends approval of the year-to-date 6/30/19 financial statements.
- o The annual audit is scheduled to begin. Field work starts next week.
- o Other libraries have been surveyed; most do their bookkeeping in house.
- o Meristem Advisors made a presentation on the potential refinancing of our bonds for a potential cost reduction of over \$500,000.

Recommendation(s) for Board Action (if any), consent agenda or new business?:

Approval of June 30, 2019 financial statements.

Tasks Pending (if any) Who - What - When: Who's doing the task? What is it? What's the deadline?

Agenda item(s) for next Committee of the Whole:

Financial statements
Bond Refinance update

Submitted by/date:

Treasurer Andrea Farr Capizzi