

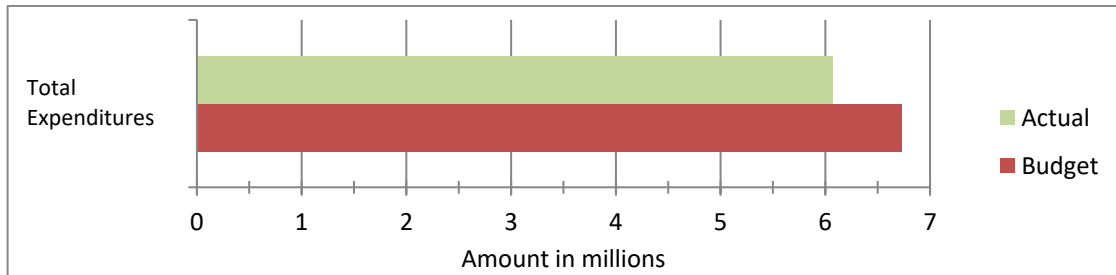
Report on June 30, 2021 Financial Statements

For the twelve months ended June 30, 2021, the Library on a whole remains within budgetary expectations. Total cash as of June 30, 2021 is \$9,935,712.29. This is \$800,349.10 above the June 30, 2020 cash of \$9,135,363.19.

Revenues

- The total revenue received in June, 2021 excluding transfers and bond issuance was \$2,503.22. The June, 2021 revenue is \$5,982.93 lower than the \$8,486.15 received in June, 2020 excluding transfers and bond issuance. This is mainly due to a decrease in interest, \$(6,870.02).
- Year to date revenue as of June 30, 2021 excluding transfers and bond issuance was \$6,484,469.11. These revenues increased by \$38,463.44 compared to 2020. This is due to an increase in tax receipts, \$155,638.77, an increase in grants (CARES Act), \$119,989.39, a decrease in gifts, \$(21,227.64), a decrease in fines and fees, \$(24,828.43), a decrease in BAB subsidy, \$(58,362.47), and a decrease in interest, \$(132,908.41).
- The Library received 100.5% of its budgeted revenue for the year.

Expenditures



- The expenditures for June, 2021 excluding transfers and bond issuance are \$507,837.55. These expenditures are \$186,144.48 above the \$321,693.07 incurred in June, 2020 excluding transfers and bond issuance. This is mainly due to capital equipment, \$106,426.65, building maintenance, \$23,112.03, materials, \$21,448.21, and insurance, \$14,096.86.
- The year to date expenditures through June, 2021 excluding transfers and bond issuance were \$6,071,723.06. These expenditures are \$44,467.19 below the \$6,116,190.25 incurred year to date through June, 2020 excluding transfers and bond issuance. This is mainly due to cleaning, \$53,888.33, personnel, \$50,701.74, material purchases, \$45,924.64, software and hardware maintenance, \$31,776.85, building maintenance, \$25,305.86, telephone, \$14,194.09, capital purchases, \$(71,922.74), and bond, \$(186,864.00).
- Total year to date expenditures through June 30, 2021 were \$6,071,723.06. This is \$658,435.81 or 9.8% below the budgeted amount of \$6,730,158.87.