

Board packet September 17 2019: Ordinance 2019/2020-5 Budget & Appropriation Ordinance for FY 2019-2020

Friday, September 13, 2019 7:53 AM

Subject	Board packet September 17 2019: Ordinance 2019/2020-5 Budget & Appropriation Ordinance for FY 2019-2020
From	Ryan Livergood
To	libraryboard
Cc	Noreen Reese; Gina Ornelas; Amy Blanchard; Sandy Beda; Jan Marsh; Douglas Wideburg; 'AFarr@MichaelSilver.com'
Sent	Thursday, September 12, 2019 10:20 PM
Attachments	Ordinance 2019-2020-5 Budget and Appropriation 2019-2020.pdf

Good evening,

No later than the fourth Tuesday in September, the board must prepare and enact an annual budget and appropriation ordinance, appropriating such sums of money as may be deemed necessary to defray all necessary expenses and liabilities of the library. The first step of this process occurred with the Board adopted the Tentative Budget and Appropriation Ordinance (Ordinance 2019/2020-3). The next step of the process is a public hearing regarding the FY 2019-2020 Budget and Appropriation (B&A) Ordinance next Tuesday, September 17 at 6:45 PM followed by an adoption of the final B&A by the Board later in the event.

Looking ahead to the Levy Ordinance in December of 2019, we project that WNPL will be adopting an aggregate levy in less than 105 percent of the amount of tax revenue extended in the prior fiscal year. Thus, a Truth in Taxation hearing will not be necessary.

Thanks,
Ryan

Ryan Livergood
Executive Director
Warren-Newport Public Library District
224 N. O'Plaine Road
Gurnee, IL 60031
847-244-5150 ext. 3101
rlivergood@wnpl.info