

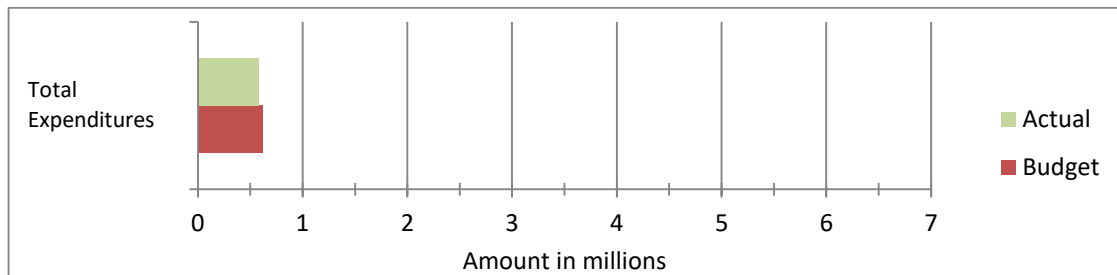
Report on July 31, 2019 Financial Statements

For the month ended July 31, 2019, the Library remains within budgetary expectations. Total cash as of July 31, 2019 is \$8,940,392.53. This is \$84,475.16 above total cash as of July 31, 2018.

Revenues

- The total revenues received in July, 2019 were \$3,173,778.30. The July, 2019 revenue is \$316,736.95 higher than the \$2,857,041.35 received in July, 2018. This is due to an increase in property tax receipts, \$322,357.43, an increase in interest, \$8,771.46, a decrease in fines and fees, \$(5,728.72), and a decrease in developer donations, \$(9,001.56).
- The Library received 48.6% of its budgeted revenue for the year.

Expenditures



- The expenditures for July, 2019 were \$579,283.27. These expenditures are \$66,327.21 above the \$512,956.06 incurred in July, 2018. This is due to capital purchase, \$89,118.95, material purchases, \$23,697.59, and liability insurance (timing), \$(43,365.00).
- Total expenditures for the month ended July 31, 2019 were \$579,283.27. This is \$37,703.92 or 6.1% below the budgeted amount of \$616,987.19.
- The following line items have a varied budgeted expenditure by month. As such, the expenditures year-to-date are higher than 8.3% of the yearly budget. An expected year-to-date budget was calculated for these line items. This analysis can be seen on the variance report. These line items are
 - 50300 – State Unemployment
 - 51213 – Software and Hardware Support
 - 51410 – Telephone
 - 51501 – Training
 - 51502 – Membership and Dues
 - 51802 – Graphic Supplies
 - 51850 – Building Maintenance – HVAC
 - 52105 – Staff Audio-Visual
 - 52500 – Electronic Materials and Databases
 - 53010 – Capital Equipment & Furnishings
 - 53030 – Technology
 - 53050 – Building Capital Projects