

**Warren-Newport Public Library District
Board of Trustees
Committee of the Whole Report**

Committee Work: Finance

Date and Time: Tuesday, September 7, 2021 7:50 – 7:51 PM

Summary: What was discussed, reported on, accomplished? Was there consensus on a decision?

July 2021 Financial Statements

Financial statements were discussed specifically:

Funding for principal and interest payments for all of fiscal year 21/22 need to be moved to the bond fund.

Look into moving money held in the IL Fund to CD to get a slightly better return.

Where is the cash sitting that is designated as Permanently Restricted Endowment Fund.

Recommendation(s) for Board Action (if any), consent agenda or new business?

Approve July 31, 2021 month-end financial statements

Tasks Pending (if any) Who – What – When: Who's doing the task? What is it? What's the deadline?

None

Agenda item(s) for next Committee of the Whole:

August 2021 financial statements

Submitted by/date:

Andrea Farr Capizzi, Treasurer
September 21, 2021