

# Board packet October 16, 2018: Resolution 2018/2019-2 to determine estimate of funds needed for 2018/2019

Thursday, October 11, 2018  
2:07 PM

<b>Subject</b>	<b>Board packet October 16, 2018: Resolution 2018/2019-2 to determine estimate of funds needed for 2018/2019</b>
<b>From</b>	Ryan Livergood
<b>To</b>	libraryboard
<b>Cc</b>	Noreen Reese; Gina Ornelas; Amy Blanchard; Sandy Beda; Douglas Wideburg; 'AFarr@MichaelSilver.com'; Ryan Livergood
<b>Sent</b>	Thursday, October 11, 2018 2:04 PM
<b>Attachments</b>	Resolution 2018-2019-2 to Determine Estimate of Funds Needed for FY18-19.pdf

Good afternoon,

Essentially, the purpose of the Board adopting this resolution is to make WNPLD compliant with the Truth in Taxation Act. WNPLD is required to hold what is known as a Truth in Taxation Act (TITA) hearing if we are planning to levy 5% or more beyond last year's tax extension. This is the case this year, which can be attributed to the failed abatement of two year ago. Last year, we righted our wrong with the taxpayers that had us levying less than usual. Now we are back to a more routine cycle.

Beyond the legal requirement, you can think of the Resolution to Determine Estimate of Funds Needed for FY 2018-2019 as a sort of warning device to remind us whether or not it will be necessary to hold a public TITA hearing prior to adopting the Levy Ordinance. FYI, the TITA hearing is scheduled for Tuesday, November 20, 2018 at 6:45 p.m.

Please let me know if you have any questions.

Thanks,  
Ryan

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