

**Warren-Newport Public Library District  
Board of Trustees  
Committee of the Whole Report**

**Committee Work:** Finance

**Date and time:** October 6, 2020, 7:01pm – 7:24, via electronic participation

**Attendees:**

**Board:** Jo Beckwith, George Kotsinis, Bonnie Sutton, Andrea Farr Capizzi, Jennifer Cheng, Anne Linsdau-Hoepfner, Katherine Arnold, Anne Linsdau-Hoepfner,

**Library Staff:** Ryan Livergood, Noreen Reese, Sandy Beda, Gina Ornelas,

**Summary:** What was discussed, reported on, accomplished? Was there consensus on a decision?

1. Financial statements for the period ended August 31, 2020, were discussed. Recommended for approval at the October board meeting.
2. Discussion of moving more cash into certificates of deposits. Ryan and Doug will investigate this.
3. Should funds be moved into the Bond Fund to be in compliance with IL state law? Ryan and Doug will investigate this.
4. We will be over budget by over \$70,000 if we continue to spend for COVID-19 cleaning as we have been during July and August.
5. Ryan and Doug will distribute real estate taxes collected this year as compared to the prior year via email to the board.
6. Auditors will present the financial statements at the October board meeting.
7. The 2% raise for employees that was built into the budget will not be put on the board meeting agenda for a change.

**Recommendation(s) for Board Action (if any):**

**Move that the Board Approve xxx (consent agenda) or (new business)**

Move that the Board approve August 2020 financial statements

**Tasks Pending (if any) Who – What – When:** Who is doing the task? What is it? What is the deadline?

**Agenda item(s) for next Committee of the Whole:**

September 2020 financial statements.

**Submitted by/date:** Andrea Farr Capizzi / October 6, 2020