

**Warren-Newport Public Library District
Board of Trustees
Committee of the Whole Report**

Committee Work: Policy

Date: Wednesday, November 1, 2017

Summary:

2022 Endowment Fund: Consensus to pass policy as written with one exception: in Section 2.02, change 5 years to 3 years. Because it's a new policy, approve as New Business.

2020 Expendable Trust Fund: Needs further work to make it congruent with the new policy 2022 Endowment Fund. This policy should be approved by the end of this year.

4013 Gift Donation: Consensus to approve with the following changes to Exhibit B: 1) the option for the donor to direct any percentage or amount from their donation to the Endowment Fund; 2) the inclusion of a simple description of the Endowment Fund at the bottom.

Recommendation(s) for Board Action (if any):

That the Board approve Policy 2022 Endowment Fund as presented (new business)
That the Board approve Policy 4013 Gift Donation as presented (consent agenda)

Tasks Pending (if any) Who – What – When:

Ryan and Jo: rework 2020 Expendable Trust Fund for December CW
Jo and Graphics: edit Exhibit B for November Regular Board packet.

Agenda item(s) for next Committee of the Whole:

2020 Expendable Trust Fund
3010 Hours of Operation
4005 Volunteers

Jo Beckwith, President
11/1/2017