

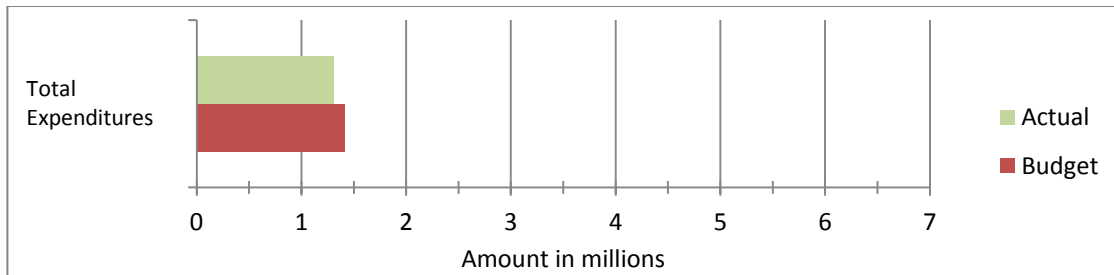
Report on September 30, 2017 Financial Statements

For the three months ended September 30, 2017, the Library remains within budgetary expectations. Total cash as of September 30, 2017 is \$10,683,807.74. This is \$1,281,687.60 above total cash as of September 30, 2016. \$845,959.34 is due to the additional bond tax revenues that are restricted.

Revenues

- The total revenues received in September, 2017 were \$2,967,152.76. The September, 2017 amount is \$439,459.51 higher than the \$2,527,693.25 received in September, 2016. \$377,087.45 is due to additional bond tax revenue. The remainder is timing of tax payments received.
- The Library received 104.9% of its budgeted revenue for the year.
- Unabated bond property taxes received are reflected in restricted fund balance.

Expenditures



- The expenditures for September, 2017 were \$432,617.62. These expenditures are \$11,054.06 below the \$443,671.68 incurred in September, 2016. The decrease was due to a mix of technology purchases and material purchases.
- Total expenditures for the year ended September 30, 2017 are \$1,303,517.43. This is \$112,436.01 or 7.9% below the budgeted amount of \$1,415,953.44.
- The following line items have a varied budgeted expenditure by month. As such, the expenditures year-to-date are higher than 25.0% of the yearly budget. An expected year-to-date budget was calculated for these line items. This analysis can be seen on the variance report. These line items are
 - 50100 – Liability Insurance
 - 50200 – Workers Compensation
 - 50400 – Errors & Omissions
 - 50600 – Treasurer’s Bond
 - 51025 – Audit Fees
 - 51213 – Software and Hardware Support
 - 51410 – Telephone
 - 51505 – Staff Development Day
 - 51820 – Building Maintenance - Landscaping
 - 51850 – Building Maintenance - HVAC
 - 52010 – Standing Order
 - 52500 – Electronic Materials/Databases
 - 53030 - Technology