

Board packet December 17, 2019: Monthly Financial Report for October 2019 Status

Friday, December 13, 2019 10:12 AM

Subject	Board packet December 17, 2019: Monthly Financial Report for October 2019 Status
From	Ryan Livergood
To	libraryboard
Cc	Noreen Reese; Gina Ornelas; Amy Blanchard; Sandy Beda; Jan Marsh; Douglas Wideburg; 'AFarr@MichaelSilver.com'
Sent	Friday, December 13, 2019 9:43 AM

Good afternoon,

As Andrea pointed out at the December CoW, as the 2019 bond ordinance established the creation of a bond fund, the bond fund thus needs to appear in the October monthly financial report. Unfortunately, the revised version of the report with this correction won't be available for next Tuesday's meeting.

Here are the answers to some questions that were asked at the December Finance CoW:

- We do have a formal procedure for handling refunds on lost book returns.
- The increased cleaning fees are due to the return of Sunday hours in the fall. The lower charges over the summer are because we are closed on Sundays.
- 1099s are issued to contractors

Thanks,
Ryan

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